

OFFICIAL PROCEEDINGS OF THE BOARD OF ELECTRICAL EXAMINERS OF THE CITY OF LANSING

Proceedings, January 17, 1967

Members present: Dean Battley, Howard Lutz and Carl Moore—3.

Members absent: E. J. Baker and Keith Norris—2.

Inspectors present: Donald E. Deal, Ray Dwyer and Dale Hoover—3.

Visitor present: Bernard J. Elliott.

Meeting called to order at 7:15 P.M. by acting Chairman Moore.

Minutes of the last meeting were read and approved.

Mr. Battley made a motion that the names of applicants that fail to obtain a passing grade, not be printed hereafter. Seconded by Mr. Lutz and passed.

Harold Dockham and Robert E. Coverdale applied for examination for Class J. license. Permission to write granted and examination started under supervision of Mr. Hoover.

The Board checked the examinations written at the last meeting.

Richard Ray, John Fox, Herbert Furry and Jacob Garnaat obtained passing grades.

Mr. Lutz made a motion that the above named be approved for electrical Journeyman's license, seconded by Mr. Battley and passed.

There was a long discussion of licensing problems.

Motion made to adjourn was passed at 10:05 P.M.

The inspectors remained until examinations were completed.

Respectfully submitted,

DONALD E. DEAL,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, January 17, 1967

January 17, 1967
Lansing, Michigan
Retirement Board Room
8th Floor—City Hall
8:30 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Gerald Graves.

Present: Trustees Bodwin, DeFord, Graves, Kline and Wilcox—5.

Absent: Trustees Murningham, Dean and Roe—3.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of

December 13, 1966 were received and placed on file.

The Secretary reported 12 new members, 1 retired, 2 reinstatements and 10 refunds since the last regular meeting bringing the total present annuity savings account to 719.

The Secretary reported refunds made since the last regular meeting amounting to \$806.11 and the retirement allowances paid for the month of December in the sum of \$15,446.81.

It was moved and supported that the Secretary be instructed to inform Mrs.

Bernice Bell that she will have to work through the summer months of 1967 before the Board can make a final ruling regarding her retirement status.

Carried.

\$4,850,000 par value stock—securities on hand.

No funds available to invest.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, January 17, 1967

January 17, 1967
Lansing, Michigan
Retirement Board Room
8th Floor—City Hall
3:00 P.M.

The Board of Trustees met in regular session and was called to order by Chairman Jack K. Dunn.

Present: Trustees Murningham, Dean, DeCair, Dunn, Graves, Jackson and Rainwater—7.

Absent: Trustees Butler and Novello—2.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of December 13, 1966 were received and placed on file.

The Secretary reported 3 new members, 0 reinstatements, 2 refunds and 0 retired since the last meeting bringing the total present annuity savings account to 453.

The Secretary reported refunds made since the last regular meeting amounting

to \$1,767.67 and the retirement allowances paid for the month of December, 1966 in the sum of \$18,799.94.

It was moved by Trustee Dean, supported by Trustee Rainwater that the application for Age and Service Retirement for Police Chief Charles Stragier, Jr.; having attained 31 years and 2 months service credit and will attain the age of 57 on February 9, 1967 be accepted and approved and that the necessary funds be transferred.

Carried.

A report from the special committee appointed to form a resolution in regards to the payment of Blue Cross for retirees was given. It was reported that a letter was written to the City Council and is now being considered by them. A further report will be given as soon as the committee receives word from the Council.

The \$555,000 par treasury bills were sold to the General Fund and were reinvested in the following:

\$110,000 in Idaho Power
10,000 in Western Maryland Equip. Trust

186,000 in New England Power

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, April 18, 1967

April 18, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

8:30 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Gerald W. Graves.

Present: Trustees Bodwin, DeFord, Graves, Kline, Roe and Wilcox—6.

Absent: Trustees Anas and Murningham—2.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of March 21, 1967 were received and placed on file.

The Secretary reported 13 new members, 0 retired, 0 reinstatements and 7 refunds since the last regular meeting bringing the total present annuity savings account to 716.

The Secretary reported refunds made since the last regular meeting amounting to \$8,964.90 and the retirement allowances paid for the month of March in the sum of \$16,018.04.

The results of a physical examination for Floyd Porter, Civic Center Department, was received and placed on file showing

that he was still employable and was officially granted his extension of service.

The report from the City Attorney in regards to the retirement status of Glen Bodell of the Public Service Department was tabled until the May 16th meeting.

\$4,590,000 securities on hand.

No funds available for investment.

It was noted at the meeting that five members of the Board of Trustees of the Employees Retirement System would attend the MAPERS annual Spring Conference to be held in Frankenmuth, Michigan, April 27, 1967.

NEW BUSINESS

It was moved by Trustee Kline, supported by Trustee Wilcox that the sum of \$246.45 that being the total amount of contributions contributed by employees and who have been terminated from city employment for a period of five or more years, be transferred to the pension accumulation fund and will remain a part of the funds of the system.

Carried.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary.

3. Board reviews bill, and refers to City Attorney.
4. City Attorney determines city's liability for payment.
5. Notifies Admin. Asst. as to payment.
6. If denied, returns bill to retiree; if approved pays bill.

The medical report on duty disability retiree Gladwin Bond, was received and placed on file.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary,
Policemen's and Firemen's
Ret. System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, April 18, 1967

April 18, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

8:30 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Gerald W. Graves.

Present: Trustees Bodwin, DeFord, Graves, Kline, Roe and Wilcox—6.

Absent: Trustees Anas and Murningham—2.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of March 21, 1967 were received and placed on file.

The Secretary reported 13 new members, 0 retired, 0 reinstatements and 7 refunds since the last regular meeting bringing the total present annuity savings account to 716.

The Secretary reported refunds made since the last regular meeting amounting to \$3,964.90 and the retirement allowances paid for the month of March in the sum of \$16,018.04.

The results of a physical examination for Floyd Porter, Civic Center Department,

was received and placed on file showing that he was still employable and was officially granted his extension of service.

The report from the City Attorney in regards to the retirement status of Glen Bodell of the Public Service Department was tabled until the May 16th meeting.

\$4,590,000 securities on hand.

No funds available for investment.

It was noted at the meeting that five members of the Board of Trustees of the Employees Retirement System would attend the MAPERS annual Spring Conference to be held in Frankenmuth, Michigan April 27, 1967.

NEW BUSINESS

It was moved by Trustee Kline, supported by Trustee Wilcox that the sum of \$246.45 that being the total amount of contributions contributed by employees and who have been terminated from city employment for a period of five or more years, be transferred to the pension accumulation fund and will remain a part of the funds of the system.

Carried.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Special Meeting, May 2, 1967

May 2, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

2:15 P.M.

The Board of Trustees met in special session and was called to order by Chairman Gerald Graves.

Present: Trustees Graves, Kline Wilcox, DeFord and Murningham—5.

Absent: Trustees Bodwin, Roe and Anas —3.

Present: Raymond W. Burgess, Secretary.

The purpose of the special meeting was to adopt the following resolution:

Resolved that Raymond W. Burgess, Secretary and Gerald W. Graves, City Treasurer, are hereby authorized to sell

\$200,000 U. S. Treasury Obligations and that the proceeds be invested in Michigan Wisconsin Pipeline 6½% First Mortgage Bonds due 5/1/87.

Carried by a unanimous roll call vote.

GERALD W. GRAVES,
AUSTIN L. DEFORD,
HARLAND R. KLINE,
MAX E. MURNIGHAN,
MERYL R. WILCOX.

I do hereby certify that this is a true copy of a resolution adopted by the Trustees of the City of Lansing Employees Retirement System at a special meeting held May 2, 1967.

RAYMOND W. BURGESS,
Secretary.

HERMAN D. YOUNG, SR.
Notary Public

Subscribed and sworn to before me this 3rd day of May, 1967.

My Commission Expires November 29, 1968.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, May 16, 1967

May 16, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

8:30 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Gerald W. Graves.

Present: Trustees Bodwin, DeFord, Graves, Kline and Wilcox—5.

Absent: Trustees Murningham, Anas and Roe—3.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of April 18, 1967 were received and placed on file.

The Secretary reported 12 new members, 3 retired, 1 reinstatement and 11 refunds since the last regular meeting bringing the total present annuity savings account to 710.

The Secretary reported refunds made since the last regular meeting amounting to \$5,517.45. This amount included the refunds to five employees who terminated prior to 12/31/66.

The Secretary reported retirement allowances paid for the month of April, 1967 in the sum of \$16,093.66.

The report from the City Attorney in regards to Glen Bodell's retirement status was read. It was moved by Trustee DeFord, supported by Trustee Graves that the Board concur with the City Attorney's report and that Glen Bodell will not be permitted to continue employment with the City after his 70th birthday.

Carried.

\$4,590,000 securities on hand.

No new business.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, June 13, 1967

June 13, 1967
 Lansing, Michigan
 Retirement Board Room
 8th Floor—City Hall
 8:30 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Gerald W. Graves.

Present: Trustees Anas, Bodwin, DeFord, Graves, Kline, Roe and Wilcox—7.

Absent: Trustee Murningham—1.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of May 16, 1967 were received and placed on file.

The Secretary reported 6 new members, 0 retired, 1 reinstatement and 7 refunds since the last regular meeting bringing the total present annuity savings account to 709.

The Secretary reported refunds made since the last regular meeting amounting to \$4,317.74. This amount includes one refund to an employee who terminated prior to 12-31-66.

The Secretary reported retirement allowances paid for the month of May, 1967 in the sum of \$16,347.77.

It was moved by Trustee Bodwin, supported by Trustee Kline that the application for Regular Age and Service Retirement for Rollin J. Brown, Public Service Department, be approved and accepted with retirement allowances commencing on August 1, 1967.

Carried.

It was moved by Trustee Bodwin, supported by Trustee Kline that the applica-

tion for Regular Age and Service Retirement for Ivy Henderson, Public Service Department, be approved and accepted with retirement allowance commencing on June 21, 1967.

Carried.

It was moved by Trustee Bodwin, supported by Trustee DeFord that the widow retirement benefits for Bertha M. Coy beneficiary of Earl L. Coy, Sewage Disposal Department, deceased April 1, 1967, be approved and accepted by the board and that retirement allowances be approved effective as of last May 9, 1967.

Carried.

It was moved by Trustee Kline, supported by Trustee DeFord that the Secretary be instructed to make all necessary transfers for all employees retired from January 1, 1967 to June 30, 1967.

Carried.

It was moved by Trustee Wilcox, supported by Trustee Anas that the three letters from three city employees requesting the waiver of the 30 day waiting period for refund of accumulated contributions be approved and accepted and that all monies due these employees be refunded as soon as they clear the payroll.

Carried.

It was moved by Trustee Bodwin, supported by Trustee DeFord that the letter for a request of extension for service for Robert J. Inghram, Municipal Court, be approved and accepted and that the necessary physical examination be given to the employee.

Carried.

\$4,568,000 securities on hand.

retirement allowances commencing on August 1, 1967.

Carried.

NEW BUSINESS

It was moved by Trustee Bodwin, supported by Trustee Wilcox that the application for Regular Age and Service Retirement for Walter M. Saxton, Market Department, be approved and accepted with

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary,
Employees Retirement System.

OFFICIAL PROCEEDINGS OF THE HOUSING COMMISSION OF THE CITY OF LANSING

Proceedings, May 16, 1967

The May 16th meeting of the Housing Commission was called to order by President Oliver at 1:35 P.M.

ROLL CALL

Present: Commissioner Blackall, Clapp, Oliver, Owen—4.

Absent: Commissioner Patterson—1.

The meeting was turned over to a developer who presented his proposal to the Commission for two Turnkey Projects on two sites—one in the Northwestern section of the city and one in the Northcentral. One project will be of Colonial Style with a brick exterior with 100 Senior Citizen garden type units and 100 family units. A part of the site is to be developed as commercial with a small neighborhood shopping center, and with about 5 acres to be used for park purposes.

The other project will consist of 100 family units set in clusters focusing on exterior courts. The wooded site will be selectively thinned.

There was a detailed discussion in which questions were asked of the developer concerning the type and location of shopping, churches, schools, number of bedrooms, density, zoning, proximity of air port etc.

The developer was thanked for his presentation and excused from the meeting.

CORRESPONDANCE

1. Letter from Realty Company concerning apartment building offered to the Com-

mission for lease or sale. After discussion, a motion was made by Commissioner Blackall, supported by Commissioner Owen, that the Commission turn down the offer, with regret, for the following reasons:

- a. The bedroom sizes will not meet the needs for family units.
- b. Not enough recreation or play area
- c. Parking area inadequate
- d. Not suitable for elderly

Upon roll call, the Ayes and Nays were as follows:

Ayes: Commissioners Blackall, Clapp, Oliver, Owen—4.

Nays: None.

The President declared the motion carried.

2. Letter from Housing Assistance Administration concerning the Working Drawing Conference in Chicago.

REPORT OF DIRECTOR

1. Report and discussion of Project 58-7.
2. Report and discussion of Project 58-5.

Meeting held with Board of Education concerning school site exchange.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, July 18, 1967

July 18, 1967
Lansing, Michigan
Retirement Board Room
8th Floor—City Hall
8:30 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Gerald W. Graves.

Present: Trustee DeFord, Graves, Kline, Roe and Wilcox—5.

Absent: Trustees Anas, Bodwin and Murningham—3.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of June 13, 1967 were received and placed on file.

The Secretary reported 18 new members, 1 reinstatement, 1 retired and 9 refunds since the last regular meeting bringing the total present annuity savings account to 718.

The Secretary reported refunds made since the last regular meeting amounting to \$8,848.37. This amount included 4 additional refunds to employees already terminated.

The Secretary reported retirement allowances paid for the month of June, 1967 in the sum of \$16,419.07.

It was moved by Trustee Roe, supported by Trustee Kline that the Secretary be instructed to get a legal opinion in regards to the retirement status of Mr. Lawrence E. Heller, Assessor Department, and that the report be available for the August 15th meeting. Also, it was moved that no action be taken in regards to this matter until the board receives the report from the City Attorney.

Carried.

It was moved by Trustee Wilcox, supported by Trustee Roe that the letter from former City Councilman, Horace J. Bradshaw, requesting to be placed on deferred retirement be approved and accepted, he having qualified for such a retirement.

Carried.

It was moved and supported that the board approve and accept the medical report on Robert J. Inghram, Municipal Court Department. The report showed that Mr. Inghram is employable for an extension of service for one more year.

Carried.

There is some controversy about the age of Mr. Kirk Young, retired employee from the Public Service Department. The question is: "Was Mr. Young born in the year of 1903, or was he born in 1912?". It was moved and supported that Secretary be instructed to get a valid birth certificate from said retiree and present it to the retirement office and board for legal proof of his date of birth.

Carried.

Securities on hand: \$4,568,000. It was moved by Trustee Wilcox, supported by Trustee DeFord that the Secretary invest an additional \$100,000 in Investment Company of America.

Carried.

It was moved by Trustee DeFord, supported by Trustee Kline that the Secretary invest \$60,000 in City of Montreal, Canada and \$55,000 in Union Tank Car Company, Equipment Trust.

Carried.

NEW BUSINESS

It was moved and supported that the Secretary be instructed to notify, in writing, all department heads, that the final paycheck due a terminated employee who contributes to the retirement system will be held up until such employee contacts the retirement office for the refund of his accumulated contributions. This procedure is set up for the purpose of eliminating as many as we can, the inactive ledger accounts who have never applied for the money due them.

Carried.

The Board Adjourned,

RAYMOND W. BURGESS,
Secretary,
Employees Retirement System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, August 15, 1967

August 15, 1967
 Lansing, Michigan
 Retirement Board Room
 8th Floor—City Hall
 8:30 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Gerald W. Graves.

Present: Trustees DeFord, Graves, Murningham, Roe and Wilcox—5.

Absent: Trustees Anas, Bodwin and Kline—3.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of July 18, 1967 were received and placed on file.

The Secretary reported 13 new members, 0 reinstatements, 1 deferred retirement and 9 refunds plus 2 retired since the last regular meeting bringing the total present annuity savings account to 723. The 2 retired employees was omitted on the agenda and was corrected at the meeting.

The Secretary reported refunds made since the last regular meeting amounting to \$4,441.21 with retirement allowances for the month of July, 1967 in the sum of \$16,410.89.

The topic of required signatures on claim vouchers for refund of accumulated contributions was presented to the Board of Trustees and they were requested by the Secretary to have a decision by the September meeting. The question was: "What does the Board gain by having two members sign the vouchers for refund of accumulated contributions, and is it necessary for these signatures?"

The City Attorney's report in regards to the retirement status of Mr. Lawrence E. Heller, Assessor Department was not available for this meeting and was tabled until the September meeting.

The request of a presentation of a valid birth certificate from retiree, Mr. Kirk Young was placed on the agenda but such a certificate was not presented to the Secretary by Mr. Young. Tabled until September meeting.

Securities on hand: \$4,683,000.

No funds were available for investment.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary,
Employees Retirement System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

BOARD OF CANVASSERS

The Board of Trustees met as a Board of Canvassers for the September 11-12 Primary Election and was called to order by Chairman Gerald W. Graves.

Present: Trustees Bodwin, Graves, Kline, Roe and Wilcox—5.

Absent: Trustees Murningham and Anas —2.

Present: Raymond W. Burgess, Secretary.

Report of Election Inspectors.

Public Service Department Primary Election September 11-12, 1967.

We hereby certify that there were 159 votes cast at the Primary Election held September 11-12, 1967 for the nomination of the candidates for the office of Public Service Department Member Trustee for the term ending 6-30-69, and that the following is a complete statement of votes cast.

William C. Waidelich 91

Charles E. Leland 65

(Spoiled)	3
TOTAL VOTES CAST	159

It was moved by Trustee Wilcox, supported by Trustee Bodwin that whereas the report of the election inspectors showed that there were only two candidates placed on the ballot and that William C. Waidelich showed the highest number of votes cast that he be declared the winner and that a general election run off would not be necessary. The term beginning immediately and ending June 30, 1969.

Carried.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary.

GERALD W. GRAVES,
Election Inspector, Chairman,

D. BODWIN,
Election Inspector.

William E. Clark, 1519 W. Main Street asked about the street sign on Middle Street and Main Street.

Referred to Department of Public Service.

Ben Canady spoke in favor of the Open-Housing Ordinance and asked about the Turn-Key Housing project on Waverly Road.

Bernice Davenport spoke on Low Income Housing.

By Councilman May—

Resolved by the City Council of the City of Lansing:

That the attached claims be allowed and the City Clerk be and she is hereby authorized to draw orders on the City Treasurer for the amount allowed each claimant, in the amount of \$238,667.87.

Adopted by the following vote:

Unanimously.

Council adjourned at 8:47 P.M.

THEO. FULTON,
City Clerk.

Lansing, Michigan

October 2, 1967

F/B

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, September 19, 1967

September 19, 1967

Lansing, Michigan

8th Floor — City Hall

8:30 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Gerald W. Graves.

Present: Trustees Bodwin, Graves, Kline, Waidelich and Wilcox—5.

Absent: Trustees Anas, Murningham and Roe—3.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of August 15, 1967 and the special meeting of September 12, 1967 were received and placed on file.

The Secretary reported 19 new members, 2 reinstatements, 1 retired and 9 refunds

since the last regular meeting bringing the total present annuity savings account to 785.

The Secretary reported refunds made since the last regular meeting amounting to \$3,816.77 with retirement allowances for the month of August, 1967 in the sum of \$17,008.30.

It was moved by Trustee Wilcox, supported by Trustee Bodwin that the request for extension of service for Myrtle Purdy, Municipal Court Department, be granted upon the necessary physical examination. Extension granted for the period of 11-9-67 thru 11-8-68.

Carried.

It was moved by Trustee Bodwin, supported by Trustee Kline that the request for extension of service for William K. Davis, Traffic Department, be granted upon the necessary physical examination. Extension granted for period of 11-21-67 when

Mr. Davis will attain the age of 65, thru 11-21-68.

Carried.

It was moved and supported that the City Attorney's report in regards to the service credit for Mr. Lawrence Heller, Assessor Department, be approved and placed on file. It was concluded in the report that the Board of Trustees could not accept payment from Mr. Heller for prior service as an elected official.

Carried.

It was moved by Trustee Bodwin, supported by Trustee Kline that the widow's benefits for Mrs. Jane Gilbert be approved. Mrs. Gilbert, being the widow of Joel Ray Gilbert, Park Department, deceased; he having attained 27 years and 2 months of service credit. Benefits commenced 8-24-67.

Carried.

The topic of required signatures on claim vouchers for refund of accumulated contributions was again presented to the Board. It was moved and supported that the present rule stand as is:

Rule No. 10

"Resolved by the Board of Trustees of the City of Lansing Employees Retirement System that all retirement system vouchers must be signed by two members of the Board of Trustees . . ."

ment System that all retirement system vouchers must be signed by two members of the Board of Trustees . . ."

Carried.

\$4,683,000 securities on hand.

It was moved by Trustee Bodwin, supported by Trustee Wilcox that the Secretary be instructed to invest \$10,000 in Chicago, Burlington and Quincy Railroad Equipment Trust, yielding 6.20%. If not available, the Secretary is instructed to invest the money in Equipment Trust's which yields as close to 6.20% as possible.

Carried.

New Business

It was moved by Trustee Kline, supported by Trustee Bodwin that Trustee Wilcox be elected the new Vice-Chairman of the Board of Trustees of the Employees Retirement System.

Carried.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary,
Employees Retirement System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, October 17, 1967

October 17, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

8:30 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Gerald W. Graves.

Present: Trustees Bodwin, Graves, Kline, Roe, Waidelich and Wilcox—6.

Absent: Trustees Anas and Murningham—2.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of September 19, 1967 were received and placed on file.

The Secretary reported 19 new members, 1 reinstatement, 0 retired and 11 refunds since the last regular meeting bringing the total present annuity savings account to 743.

The Secretary reported refunds made since the last regular meeting amounting to \$1,161.57 with retirement allowances for the month of September, 1967 in the sum of \$17,117.65.

The extension of service physical examination results for Myrtle Purdy, Municipal Court Department, were received and placed on file showing that Mrs. Purdy was still physically employable.

It was moved by Trustee Waidelich, supported by Trustee Bodwin that the request for extension of service for Melville Keyes, Public Service Department, be approved and accepted subject to the necessary physical examination.

Carried.

It was moved by Trustee Bodwin, supported by Trustee Waidelich that the 30 day waiting period for refund of accumulated contributions for Ronald R. Gierthy, Planning Department, be waived and that all monies be refunded to him as soon as he clears the payroll.

Carried.

\$4,683,000 securities on hand.

No funds available for investment.

NEW BUSINESS

It was moved by Trustee Bodwin, supported by Trustee Roe that the Secretary be instructed to notify all departments that when an employee who reaches retirement age and has to terminate and does not have the required 10 years for a pension, they should complete the termination slip as marking the "resignation" square and not the "retirement" square.

Carried.

It was moved by Trustee Wilcox, supported by Trustee Roe that the request for an extension of service for Lloyd Knapp, Market Department, be approved subject to the necessary physical. Request granted for one year ending on November 13, 1968.

Carried.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary,
Employees Retirement System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, November 21, 1967

November 21, 1967

Lansing, Michigan

Retirement Board Room

8th Floor—City Hall

8:30 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Gerald W. Graves.

Present: Trustees Bodwin, Graves, Kline, Murningham and Wilcox—5.

Absent: Trustees Anas, Roe and Waide-lich—3.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular meeting of October 17, 1967 were received and placed on file.

The Secretary reported 17 new members, 1 reinstatement, 1 retired and 6 refunds since the last regular meeting bringing the total present annuity savings account to 753.

The Secretary reported refunds made since the last regular meeting amounting to \$1,867.94 with retirement allowances for the month of October, 1967 in the sum of \$17,105.24.

It was moved by Trustee Bodwin, supported by Trustee Wilcox that the request for extension of service for Raymond W. Walker, Public Service Department, be granted upon the necessary physical examination. Extension granted for the period of December 12, 1967 to December 11, 1968.

Carried.

The Extension of service physical examination results for Lloyd Knapp, Market Department, Melville Keyes, Public Service Department and William K. Davis, Traffic Department, were received and placed on file showing that they are all still physically employable.

\$4,738,000 securities on hand.

It was moved by Trustee Bodwin, supported by Trustee Kline that the board approve purchase of \$25,000 Province of Nova Scotia, rated A by Moody, yield 7%, due 10-15-92.

Carried.

NEW BUSINESS

It was moved by Trustee Bodwin, supported by Trustee Kline that the request for extension of service for Kenneth H. MacDonald, Parks Department, be granted upon the necessary physical examination. Extension granted for the period of November 28, 1967 to November 27, 1968.

Carried.

It was moved and supported that in all future elections for filling a vacancy on the Board of Trustees that all people signing petitions can sign only one petition for each vacancy.

Carried.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary,

Employees Retirement System.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, December 19, 1967

December 19, 1967

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

8:30 A.M.

The Board of Trustees met in regular session and was called to order by chairman Gerald W. Graves.

Present: Trustees Bodwin, Graves, Kline, Roe and Waidelich—5.

Absent: Trustees Anas, Murningham and Wilcox—3.

Present: Raymond W. Burgess, Secretary.

The Minutes of the regular meeting of November 21, 1967 were received and placed on file.

The secretary reported 12 new members, 0 reinstatements, 0 retired, 6 refunds and one member taken off books because of no deductions taken on payroll, since the last regular meeting. 5 more refunds were made and were not mention on the agenda, bringing the total present annuity savings account to 752.

The Secretary reported refunds made since the last regular meeting amounting to \$846.78 with retirement allowances for the month of November, 1967 in the sum of \$17,144.01.

The extension of service physical examination results for Raymond W. Walker, Public Service Department, were received

and placed on file showing that he is still physically employable.

It was moved by Trustee Bodwin, supported by Trustee Kline that the request for extension of service for Bernice P. Bell, Parks Department, be approved upon the necessary physical examination and that the Secretary be instructed to figure the amount of service she has with the city and also any money that will have to be paid into the system by Mrs. Bell.

Carried.

\$4,718,000 par value fixed securities on hand.

It was moved by Trustee Bodwin, supported by Trustee Kline that the Secretary be authorized to invest \$15,000.00 at the highest yield available.

Carried.

It was moved by Trustee Roe, supported by Trustee Bodwin that the Secretary transfer \$23,094.81 out of the Annuity Savings fund into the Annuity Reserve Fund and that \$142,190.00 be transferred into the Annuity Reserve Fund for the people who have retired within the last six months period of 1967.

Carried.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary,

Employee Retirement System.